

ACCESS EASEMENT AND USE RESTRICTION

KNOW ALL MEN BY THESE PRESENTS:

That DELTIC TIMBER CORPORATION, a Delaware corporation ("Grantor"), as owner of Lot 26, Block 69, in the Tournay Circle Neighborhood of Chenal Valley, an addition to the City of Little Rock, Arkansas, for valuable consideration, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell and convey to, and for the mutual benefit of, the owners of Lots 18 thru 25, Block 69, in the Tournay Circle Neighborhood of Chenal Valley, an addition to the City of Little Rock, Arkansas, their heirs, successors and assigns, a perpetual nonexclusive easement in, over and across the following real property, to wit:

South 15 feet of Lot 26, Block 69, Chenal Valley, an addition to the City of Little Rock, Arkansas, as more particularly reflected on a plat survey made by Paul M. White, Registered Land Surveyor, dated the 3 day of April, 2013 and recorded as Instrument No. 2013025841 with the Circuit Clerk and Ex Officio Recorder of Pulaski County, Arkansas (the "Plat"),

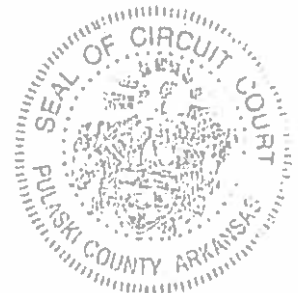
for the purpose of ingress, egress, passage and delivery by vehicles and pedestrians.

The easement, rights, obligations, duties and restrictions created hereby shall be perpetual to the extent permitted by law and shall run with the real property described herein.

As additional consideration for the conveyance of the easement over Lot 26, Block 69, in the Tournay Circle Neighborhood of Chenal Valley, an addition to the City of Little Rock, Arkansas, the Tournay Circle Property Owners Association, Inc. shall repair, replace and maintain any roadway now or hereafter constructed thereon at its sole cost and expense.

THERE SHALL BE NO VEHICULAR ACCESS TO THE STREET DESIGNATED ON THE PLAT AS TOURNAY CIRCLE FROM THE FRONT OF LOT 26, BLOCK 69, IN THE TOURNAY CIRCLE NEIGHBORHOOD OF CHENAL VALLEY, AN ADDITION TO THE CITY OF LITTLE ROCK, ARKANSAS. SAID LOT SHALL HAVE ACCESS TO TOURNAY CIRCLE SOLELY FROM THE COMMON DRIVE EASEMENT LOCATED ON THE SOUTHERN BOUNDARY OF SAID LOT AS REFLECTED ON THE PLAT.

This instrument prepared by:
Friday, Eldredge & Clark
400 West Capitol, Suite 2000
Little Rock, AR 72201



SAID USE RESTRICTION SHALL BE PERPETUAL TO THE EXTENT PERMITTED BY LAW AND SHALL RUN WITH THE REAL PROPERTIES HEREIN EXPRESSLY BENEFITTED BY THIS GRANT.

Each paragraph of this Access Easement and Use Restriction is severable from all other paragraphs. In the event any court of competent jurisdiction determines that any paragraph or subparagraph is invalid or unenforceable for any reason, all remaining paragraphs will remain in full force and effect.

This Access Easement and Use Restriction shall be interpreted according to and enforced under the laws of the State of Arkansas.

This Access Easement and Use Restriction and the terms hereof shall be binding upon and shall inure to the benefit of the Grantor, Tournay Circle Property Owners Association, Inc., and all owners of all real property described herein, their heirs, successors and permitted assigns.

IN WITNESS WHEREOF, this Access Easement and Use Restriction is executed by the duly authorized officers of Deltic Timber Corporation and Tournay Circle Property Owners Association, Inc. on this 28th day of March, 2013.

DELTIC TIMBER CORPORATION

BY: Ray C. Dillon
Ray C. Dillon, President

ATTEST:

Jim F. Andrews, Jr.
Jim F. Andrews, Jr.
Secretary

TOURNAY CIRCLE PROPERTY OWNERS
ASSOCIATION, INC.

By: David McPherson
President

ATTEST:

Jim F. Andrews, Jr.
Secretary

ACKNOWLEDGMENT

STATE OF ARKANSAS)
) ss
COUNTY OF UNION)

On this 28th day of March, 2013, before me, a Notary Public, duly commissioned, qualified and acting, within and for said County and State, personally appeared Ray C. Dillon and Jim F. Andrews, Jr., to me known to be the President and Secretary, respectively, of Deltic Timber Corporation, and stated that they were duly authorized to execute the foregoing instrument for and in the name and behalf of said corporation, and further stated and acknowledged that they had so signed, executed and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hercunto set my hand and official seal this 28th day of March, 2013.

L. Harvey
Notary Public

My Commission Expires:

August 26, 2016



ACKNOWLEDGMENT

STATE OF ARKANSAS)
) ss
COUNTY OF PULASKI)

On this 28th day of March, 2013, before me, a Notary Public, duly commissioned, qualified and acting, within and for said County and State, personally appeared David Meghreblian and Jim Andrews, to me known to be the President and Secretary, respectively, of Tournay Circle Property Owners Association, Inc. and stated that they were duly authorized to execute the foregoing instrument for and in the name and behalf of said corporation, and further stated and acknowledged that they had so signed, executed and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

28th IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal this March day of March, 2013.

Linda Harvey

Notary Public

My Commission Expires:

August 26, 2016

(SEAL)

